

SEC REGULATORY DEADLINE FOR CROWDFUNDING PLATFORMS



Pursuant to a [statement](#) dated 26th May 2021, issued by the Securities and Exchange Commission (SEC), all existing investment crowdfunding portals/digital commodities investment platforms (“**Platforms**”) are required to comply with the registration requirements and eligibility criteria under the crowdfunding rules (“**Rules**”) for raising funds through and/or operating a Crowdfunding Portal, or cease operations by **30th June 2021**.

Failure to comply by 30th June 2021 will result in SEC categorising the operations of such Platforms as illegal, which will attract sanctions as stipulated under the Rules. Stakeholders/investors in the crowdfunding sector should take note of the deadline and ensure compliance with the Rules.

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