

Detail

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Real Estate & Construction Profile 2021



DETAIL is distinct as Nigeria's first commercial solicitor firm to specialize exclusively in non-court room practice.

DETAIL's Real Estate & Construction practice is known for providing high quality legal services on diverse transactions including finance, construction, portfolio investment, mortgages & hypothecations, trusts, estate planning and regulatory compliance. DETAIL incorporates an in-depth understanding of proper risk allocation and mitigation measures into each construction project.



Select Experience

1

Financing for Construction of The Abuja Industrial Park. Acted as legal counsel to FBN Quest Merchant Bank Limited, the guarantee provider for the issuance of a N17 billion Credit Guarantee for the Construction of The Abuja Industrial Park.

2

\$200 million Real Estate Investment Trust (REIT) for UPDC Plc. Acted for UAC Property Development Company (the Sponsors) on a public offer for investment in an equity REIT. DETAIL successfully introduced a novel mode of structuring REITs, saving the client \$40m, and leading to the Securities Exchange Commission reviewing its regulations.

3

Financing and Reconstruction of the Lagos – Ibadan Expressway valued at \$1.1 billion. Advised The Infrastructure Bank in raising finance for the Federal Ministry of Works on this project. This is the first private sector led Federal Tolloed road in Nigeria expected to be utilized by 84,000 vehicles daily.

4

Advised Lagos Deep Offshore Logistics (LADOL) FZE on the construction of an FPSO fabrication yard and quay wall in Tarkwa Bay. Drafted the EPC Contract and advised financing of the project.

5

Advised Sankore Investment Limited on the securitization of rental income derived from its student housing project by offering the units for subscription to private investors via private placement.

6

Advised Greenfield Assets Limited on the financing and development of the Aba Mega Mall in Abia state.

Select Experience

7

Advising LADOL on the design and build contract of a passenger ferry terminal. Advising on the tender process, the legal and regulatory requirements for the project.

8

Advised a confidential client on the development of a digital real estate platform which will enable homeowners and developers across Nigeria list and sell various categories of property.

9

Acted for DTV Construction Limited in the negotiation of a Contractor Direct Agreement for \$50 million with lenders to the Project Sponsors.

10

Advising a real estate development company on a N1 Billion Investment to be received from an investor for the development of a project land.

11

Financing housing development projects. Advising Infrastructure Credit Guarantee Company Limited on the guarantee of a debt issuance programme by a real estate company for financing of housing development projects.

12

Advised UAC Nigeria Plc (UACN) on the restructure and transfer of a portion of UACN's real estate portfolio (spanning 26 states in Nigeria) to its subsidiary, MDS Logistics Limited in anticipation of an acquisition of majority equity stake in the company by a foreign investor.

Select Experience

13

Acting as financial advisor to Pison Housing Co. in setting up a privately placed closed-ended investment fund, Diaspora Housing Fund for investments into the Nigerian real estate sector.

14

Advising a client on a **joint venture arrangement for the development of residential units** in Lagos.

15

\$55 million financing for the development of malls. Advised Stanbic IBTC Bank in financing the Delta Mall and Owerri Mall in Nigeria.

16

Acted for a private party in negotiating a Development Agreement for infrastructure within the Sheretti Cheche B site in Abuja, FCT.

17

Acted for the Federal Capital Development Authority (FCDA) to review a Development Agreement with a private party for the provision of basic infrastructure within the Katampe District in Abuja, Federal Capital Territory (FCT)

18

Advised the Greater Port Harcourt City Development Authority on the development of a golf course, club house and housing units.

Select Experience

19

Development of the Warri Industrial Business Park valued at \$1 billion. Drafted the design and build contract between the Delta State Government and Palmyra Construction Nigeria Limited for the construction of a seven-storey iconic building as part of the phase 1 development of Warri Park.

20

28 million Real Estate Development Notes Issue. Served as Legal Adviser to FBN Capital Limited (FBN Quest).

21

\$83 million Haldane McCall Real Estate Investment Trust (REIT) sponsored by Suru Worldwide Ventures Ltd. Solicitor to the Offer.

22

Advised Lagos State New Towns Development Authority on infrastructure development within the Moremi Scheme in Lekki, Lagos State.

23

Advised the Nigeria Mortgage Refinance Company in preparing a model Mortgage and Foreclosure Law for states in Nigeria to adopt.



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