

Detail

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Private Equity Profile 2021

The background image shows a multi-level office space. The ground floor features a central area with a dark, textured table holding a vase of flowers, surrounded by red leather armchairs and black chairs. Large windows line the walls, providing natural light. The upper level is visible through a glass railing, showing more office desks and chairs. The overall aesthetic is professional and contemporary.

DETAIL is distinct as Nigeria's first commercial solicitor firm to specialize exclusively in non-court room practice. DETAIL respects gender parity and the firm has been able to achieve gender parity within its management team.

DETAIL has a thriving Private Equity practice that is uniquely positioned to appreciate the objectives of our clients. We provide holistic advice on the full range of transactions across the private equity life cycle from fund formation to exiting an investment. We have experience in advising on optimal fund structures, fund documentation (such as Offer Documents, Partnership Agreements, Trust Deeds, Constitution Documents, Management Agreements, Investment Subscription Agreements, Side Letters), fund registration, corporate governance requirements, due diligence, primary investments, co-investments, regulatory requirements and restructuring of investee companies (mergers and acquisitions).



Select Experience

1

Private Equity Investment into Beloxi Industries Ltd. Advised Beloxi, a biscuit manufacturing company on an \$80 million investment from a consortium of indigenous and offshore private equity funds. Our activities here include managing the data room for the due diligence exercise, advising on the regulatory documents required and the legal documentation.

4

Equity Raising for a Renewable Energy Company. Advised a confidential client that is in the Power Sector (Renewable Energy) on its intended equity raising exercise to expand its business. Our activities included advising on preparing the company for equity investment, investment structure options, legal documentation and regulatory requirements.

2

Establishing a \$500 million Infrastructure Fund. Advised a Nigerian Development Finance Institution (“DFI”) in the setting up of a \$500 million Infrastructure Fund for infrastructure projects in Nigeria.

5

\$1.5 million financing from All On Partnerships. Advised Auxano Solar Nigeria Limited, the first private assembler of solar panels in Nigeria, in a major financing of up to \$1.5 million from All On Partnerships for Energy Access Limited for the development of a solar panel assembly plant facility.

3

Advised Consonance Investment Managers, a private equity firm on fund structuring; fund manager registration; drafting legal documentation; and fund formation and registration.

6

\$9 million venture capital minority investment. Advised Breakthrough Energy Ventures (BEV) on its \$9 million venture capital minority investment in Arnergy Nigeria Limited, a distributed energy technology company in Nigeria.

Select Experience

7

\$650,000 Investment in a Technology Company. Advising Rescue Technologies Limited on developing a mobile-based security and health software application on a \$650,000 investment in the client's company by a venture capitalist. Our activities include advising on the investment structure, regulatory requirements, and legal documentation.

10

Private equity investment into Hi-Five Industries Limited, an instant noodle manufacturing company in Nigeria. Advised the equity investors, Prevent DEV GmbH & German African Business Engineering on this €650,000 equity investment.

8

Management Buy Out of Dimension Data. Advised the management team of Dimension Data West Africa in structuring their post-acquisition terms with the private equity firm following the acquisition of the Company from its parent company.

11

Acquisition of an Educational Institution. Advising a MBU Capital Ltd on its acquisition of Nile University in Nigeria. Our activities include transaction planning, due diligence, preliminary regulatory and internal approvals, transaction structuring and legal considerations, documentation and completion activities.

9

Restructuring of an Investee Company. Advising a Private Equity Fund, Verod Capital Management, on the merger of an investee company and its subsidiary valued at over \$5 million. Our activities include a due diligence exercise, advising on the scheme of merger, principal legal documents which include the merger agreement, shareholders' agreement and constitutional documents for the merged entity, regulatory requirements such as court ordered meetings, tax filings and post-merger notifications on routine contracts involving third party vendors, contractors and employees.

12

Advising on the strategic sale of a large minority equity stake in a confidential client in the oil and gas industry. Our activities include, due diligence, investment structuring, data room management, regulatory compliance requirements, drafting & negotiating definitive agreements and advising on all legal documentation.

Select Experience

13

Advised ARM Infrastructure Fund on its proposed investment in an investee company developing a 450MW Open Cycle Gas Turbine Power Plant in Azura, Edo State.

16

Advised Consonance Kuramo, a private equity firm on its equity growth and expansion capital to a digital distribution company in Nigeria, Capricorn Digital Limited for the expansion of its activities. Our services included advising the Client on its investment structure and the indicative and definitive investment terms.

14

\$3.45 million investment in a micronutrient premix company. Advised an indigenous Private Equity Fund on its \$3.45 million investment in a micronutrient premix company. Our activities included a due diligence exercise on the investee company and advising on the legal documentation.

17

Acquisition of equity interest in an off grid renewable electricity solutions company. Advising a private equity fund, Verod Capital Management, on its proposed acquisition of equity interest in an off-grid renewable electricity solutions company. Our activities included a due diligence exercise on its subsidiaries in Nigeria and Ivory Coast.

15

Series Seed Fundraising. Advising Big Cabal Media Limited, a media company targeted primarily at the millennial audience across Africa, in a \$500,000 fundraising series. Our activities include: advising on the Investment Structure; drafting, reviewing, negotiating and general advisory on the indicative and definitive investment terms; advising the Company on the disengagement of old management and engagement of new management; and advising the Company on Share Option Schemes.

18

Advising Sahel Capital Agribusiness Managers Ltd on its private equity investments into an agri-business company.

A black and white photograph of a modern office lobby. In the center, a staircase with a metal railing leads to an upper level. Below the stairs is a reception desk with a dark surface. In the foreground, two leather armchairs are arranged around a small round table with a vase of flowers. The space is characterized by large glass windows and a clean, minimalist design.

Detail

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