

Detail

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# Corporate and Commercial Profile 2021

A photograph of a modern office interior, likely a lounge or meeting area. The space features a central desk with a small table and chairs, surrounded by large windows and glass partitions. The lighting is warm and focused on the central area. The overall atmosphere is professional and contemporary.

DETAIL is distinct as Nigeria's first commercial solicitor firm to specialize exclusively in non-court room practice.

DETAIL has a leading corporate and commercial practice which forms the bedrock of our firm. Ranked by Chambers and Partners for the years 2017 to 2020; International Financial Law Review for the years 2014 to 2020; and World Finance as the Best Corporate and Commercial Law Firm, Nigeria, 2015, DETAIL's Corporate & Commercial team is reputed for innovation, creativity and consistency. We deliver high quality legal advice on a variety of matters affecting the day-to-day operations of our clients and provide corporate secretarial support to achieve our clients' business objectives.



# Select Experience

1

**Start-up advisory and equity raising for the Nigeria Mortgage Refinance Company Plc**, Nigeria's pioneer private sector led mortgage liquidity facility. Advising on its \$897 million Corporate Bond Issuance geared towards stimulating liquidity in the mortgage industry.

2

**Private equity investment into Beloxi Industries Ltd.** Advised Beloxi on an \$80 million equity investment from a consortium of indigenous and offshore private equity funds.

3

**Advisory on the establishment of a \$500 million Infrastructure Fund.** Advised on fund structuring, documentation and regulatory compliance.

4

**Equity structuring and shareholding arrangements** valued at \$45 million in North South Power Limited for a concession of Shiroro Hydro Electric Plc.

5

**Advised Kuker Farms & Processing Ltd** on the \$3.2 million acquisition of the operating assets of Free Range Farms Plc (one of the largest poultry production and processing companies in Nigeria).

6

**Advised AMCON on a Debt Restructuring Arrangement** in respect of a non-performing loan of \$631 million. Advised on debt recovery through management control instead of the typical enforcement procedure.



# Select Experience

7

**Advisory on the acquisition of Rivers State Government's interest in West Africa Glass Industry Plc** and the day-to-day operations of the company including employee and labour issues.

8

**Advised Sona Brewery Group in its sale of 5 regional breweries to Heineken International BV**, increasing Heineken's capacity by 3.7 million hectolitres. This has been the largest brewery M&A in Nigeria to date.

9

**Acquisition of \$3.5 million participatory interest in Kabba – Bunu Alluvial Gold Concession.** Advised Kuker Development Services Limited on its acquisition of 70% participatory interest in a special purpose vehicle entity appointed to operate the concession.

10

**Business Infrastructure Development Capital Raising** from the capital markets by The La Casera Company Plc through shelf registration and issuance of the \$93 million bonds in tranches.

11

**Entry into the Nigerian Captive Power Market to Develop, Finance, Install, Own and Operate multiple Mini-grid Projects –** Advising CrossBoundary Energy Access, an equity investment fund that invests in portfolios of mini-grid assets, on its entry into the Nigerian captive market.

12

**Advised Big Cabal Media Limited, in a \$500,000 fundraising series** and advising on company secretarial matters.

13

**Structuring of the Kwara Integrated Rice Production Joint Venture** between Kohath Rice Co. and Kwara State Government of Nigeria.

14

**Providing Central Securities Clearing System Plc (CSCS) with general legal advisory services**, which include reviewing and updating internal rules; rendering legal opinions on capital markets related issues; and regulatory advisory.

15

**Advising Kuker Development Services Limited** on its acquisition of equity stake in OKIPP Limited, an integrated pulp and paper mill company.

16

**Advising Verod Capital Management Limited**, a private equity firm, on its investment of \$3.45 million into a food manufacturing company in Nigeria.

17

**Advised Sankore Investments on securitization of rental income** derived from its Student Housing Project by offering the units for subscription to private investors via private placement.

18

**Advised Kann Utility Co. Ltd on its Joint Development and Equity Arrangement** for raising \$121 million financing for acquisition of 60% shares in Abuja Electricity Distribution Company Plc.

# Select Experience

19

**Advised Kuker Development Services Ltd. on its investment in G-Force Global Solutions Pvt Ltd.**, an Indian Quad Play service provider for the provision of subscription- based television, broadband internet, telephone and online gaming services.

20

**Divestment of Equity in a Gas Distribution Company:** Advising a confidential client, a gas distribution company on the divestment of 40% interest of the company by majority shareholders.

21

**Acquisition of an Educational Institution.** Advised a MBU Capital Ltd on its acquisition of Nile University in Nigeria.

22

**Providing start-up legal advisory services to Agroforce Commodities SA** on its entry into the Nigerian agricultural market with its subsidiary.

23

**Acquisition of majority shares in Kakawa Asset Management Limited.** We advised Katham Partners on its acquisition of majority equity interests in Kakawa Asset Mgt. Ltd.

24

**Equity structuring for \$4.8 million investment in Vigeo Power Limited and Transcorp Ughelli Power Limited** by the Delta State Government of Nigeria as part of the Nigerian power sector privatization.

# Select Experience

25

**Provided start-up legal advisory services to Lori Systems LLC** for the incorporation and procurement of trading permits for its local subsidiary in Nigeria.

26

**Strategic Acquisition of Interest in Ibhubesi Gas Field.** Advised Westcom Technologies and Energy Services Limited on its acquisition of interest in Ibhubesi Gas Field located in South Africa's territorial waters at a value of \$35 million.

27

**Providing start-up legal advisory services to CrossBoundary Energy LLC, PowerGen and Solar Philippines** respectively on its entry into the Nigerian captive power market.

28

**Providing legal advisory and company secretarial services** to Daybreak Power Solutions Limited, a company involved in providing power solutions (renewable energy) to commercial and industrial customers and mini-grids/rural electrification.



A black and white photograph of a modern office lobby. In the center, a staircase with a metal railing leads to an upper level. Below the stairs is a reception desk with a dark countertop. In the foreground, two leather armchairs are arranged around a small round table with a vase of flowers. The space is characterized by large windows and a clean, minimalist design.

# Detail

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